NAME: _____ ADM NO: _____CLASS:_____

DATE: _____ SIGN: _____

GRADE 10 BUSINESS STUDIES

Mid Term Exam

TERM 2, 2026

30 marks

MARKS HERE

INSTRUCTIONS: (Answer all the questions in the spaces provided) TIME: (1Hour)

1. State **four** functions of commercial banks (4mks)

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   _____

   _____

   _____

   _____

2. Highlight **two** negative economic consequences of high fuel prices in the country. (2mks)

   _____

   _____

   _____

3. **E-commerce** is a technology of buying and selling goods online.
   (a) List **two** advantages of E-commerce to the seller. (2mks)

   _____

   _____

   _____

   (b) List **two** advantages of E-commerce to the buyer. (2mks)

   _____

   _____

   _____

4. Explain how the following factors can negatively affect business operations. (8mks)

(i) Owners

_____

_____(ii)

Employees

_____

_____

(iii) Competition

_____

_____

(iv) Taxation

_____

_____

5. State three disadvantages of using **cash** to transact business. (3mks)

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_____

_____

6. (a) Differentiate between human resources and man-made resources. (2mks)

_____

_____

_____

(b) Give **one** example in each of the resources above. (2mks)

- Human resource_____
- Man-made resource_____

7. (a) What is human **needs**. (2mks)

_____

_____

(b) Give the **two** categories of secondary human **wants.** (2mks)

_____

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8. Write the full meaning of **ATM** as used in banking. (1mk)

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